

ASSOCIATION DES ANCIENS FONCTIONNAIRES INTERNATIONAUX - Genève ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS - Geneva

29 January 2019

Dear AAFI member,

Our Pension Fund has been under critical review since 2017 (see Resolution A/RES/72/262 published in our annual report for 2018). It should be remembered that retirees now represent one third of the Fund's membership and should be able to express their preoccupations, as Is the case at present by the FAFICS representatives.

Let us recall the chronology of the events that led to Resolution A/RES/73/274 available on our website (https://afics.unog.ch/AAFI-AFICS_Pensions_E.htm):

- 1. Enquiry by the Office of Internal Oversight Services, more commonly known as OIOS (available on our website)
- 2. The future, and indeed the very existence, of FAFICS, being under threat, the Council during its meeting in July 2018, issued a note that we reproduced in our *Bulletin* of July 2018 under the title "Pension Fund Alert: retiree rights in danger" (page 38).
- 3. Appraisal of the recommendations and comments of the Board (available on our website).
- 4. Transfer to the UN Fifth Commission which therefore published Resolution A/RES/73/274.
- 5. The General Assembly mandated the Working Group of the Pension Board to make a report to the Board and to the 74th UN General Assembly.

We have not yet been able to decipher all the implications of this Resolution which will be examined at our next Committee meeting and the meeting of the FAFICS Bureau at the end of January. We will, of course, keep you informed.

6. It should however be noted that the General Assembly did not itself legislate directly on this issue but mandated the Pension Board to study a number of points concerning its structure, composition and working methods; the General Assembly also asked the Board to make recommendations on the role and designation of the FAFICS delegates. In this respect, it was stressed to the different organs of the General Assembly that FAFICS plays a major role in the representation of retirees and the

protection of their rights, a mandate that it has fulfilled since its inception through its participation in the work of the Board and all its working groups.

Meanwhile, there have been a number of important management changes within the Pension Fund itself:

- 1. The CEO, Sergio Arvizu, departed on invalidity early in January 2019
- 2. The Deputy CEO, chosen by the Pension Board, did not wish to take the post
- 3. The present Deputy, Paul Dooley, remained in function until December 2018
- 4. Ms Janice Dunn Lee has been appointed ad interim from January 2019.

The head hunters have a hard job ahead before the next meeting of the Pension Board in July 2019.